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Whitbread PLC announces retirement of Richard Baker as Chairman and appointment of Adam Crozier

Whitbread announces today that its Chairman, Richard Baker, will be retiring from the Board at the next financial year end, 28 February 2018, having completed nearly nine years service on the Board, including the last four years as Chairman. He will be succeeded by Adam Crozier, currently the Senior Independent Director.

Adam has extensive and broad experience as chief executive of Saatchi & Saatchi, the Football Association, the Royal Mail and most recently ITV plc, where he served as CEO until June 2017. Adam joined the Whitbread PLC Board in April 2017 and became Senior Independent Director in September 2017.

Richard Baker said "As I now approach my ninth Whitbread year end, we are executing our strategic plan to build a bigger and better Whitbread for the benefit of all stakeholders. We have a well established Chief Executive and Executive Team, a refreshed Board, and considerable momentum in delivering this plan. This aligns with a personal intention I had, earlier last year, to progressively scale back my business responsibilities, so now is the time to hand over the Chair. Adam has had a long and successful executive career and I am pleased the Board has selected such a strong candidate to lead Whitbread through its next era of development. It has been a privilege to work for Whitbread during such a time of growth and success. Hosting the recent 275th year celebration was a proud and poignant moment for me, given how very few companies achieve such

an extraordinary milestone"

Adam Crozier commented: "Whitbread has two great brands in Premier Inn and Costa, with 50,000 colleagues delivering terrific customer service every day. We have a very strong management team and an exciting plan to continue to deliver growth in our core UK businesses, whilst developing our international business through growth in Germany, China and Costa Express. I am delighted to become Chairman of Whitbread and to help steer the company through the next chapter of its long history. I would also like to thank Richard on behalf of the whole Whitbread team for his wisdom, enthusiasm and commitment during his nine years on the Board, during which time the company has grown earnings each year and created significant value for shareholders."

Chris Kennedy, a Whitbread PLC Non-Executive Director, who led the selection process last Autumn, said: "We have conducted a thorough, independent, external appointment process and it was evident that Adam was the best candidate to become our next Chairman. Adam has proven himself to be an eminently capable leader in a number of high profile executive appointments and shares the same strong sense of cultural values, which have been integral to Whitbread throughout its 275 year history."

Notes to Editors:
Adam Crozier Biography
Adam was Chief Executive of ITV plc from April 2010 to June 2017. During his time as Chief Executive, ITV was transformed into a global media player of scale, delivering consistently good growth and with increasing emphasis on international content creation and distribution.

Prior to ITV, Adam was Chief Executive of Royal Mail, where he led its modernisation and transformed it from a heavily loss making position to profitability. He has also been CEO of The Football Association between 2000 and 2002 as well as joint CEO of Saatchi & Saatchi from 1995-2000.

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