TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)[i]

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:	Whitbread PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	
An acquisition or disposal of financial instruments	X
An event changing the breakdown of voting rights	
Other (please specify)[iii]:	
3. Details of person subject to the notification obligation[iv]	
Name	Sachem Head Capital Management LP Uncas GP LLC Sachem Head GP LLC Scott D. Ferguson
City and country of registered office (if applicable)	Dover, Delaware, USA
4. Full name of shareholder(s) (if different from 3.)[v]	
Name	Sachem Head LP Sachem Head Master LP
City and country of registered office (if applicable)	Sachem Head LP - Dover, Delaware, USA Sachem Head Master LP - George Town, Cayman Islands
5. Date on which the threshold was crossed or reached[vi]:	17/04/2019
6. Date on which issuer notified (DD/MM/YYYY):	18/04/2019

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold was crossed or reached		Below 3%	Below 3%	Below 3%
Position of previous notification (if applicable)		3.4%	3.4%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	**Number of voting rights[ix]**		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	**Direct** (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
SUBTOTAL 8. A				

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period**[xi]	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period** [xi]	**Physical or cash settlement**[xii]	**Number of voting rights**	**% of voting rights**
Contract for difference over ordinary shares (GB00B1KJJ408)	July 14, 2020	At any time	Cash	Below 3%	Below 3%
			SUBTOTAL 8.B.2	Below 3%	Below 3%

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xiii]	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv] (please add additional rows as necessary)	X

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Scott D. Ferguson		Below 3%	Below 3%
Uncas GP LLC		Below 3%	Below 3%
Sachem Head Capital Management LP		Below 3%	Below 3%
Sachem Head GP LLC		Below 3%	Below 3%
Sachem Head LP		Below 3%	Below 3%
Sachem Head Master LP		Below 3%	Below 3%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information[xvi]
Sachem Head Capital Management LP ("SHCM") serves as the investment manager for Sachem Head LP ("SHLP") and Sachem Head Master LP ("SHM"). Sachem Head GP LLC ("Sachem Head GP") serves as the general partner for SHLP and SHM, and Uncas GP LLC ("Uncas") serves as the general partner of SHCM. Scott D. Ferguson is the managing partner of SHCM and the managing member of both Uncas and Sachem Head GP.

Place of completion	New York, New York, USA
Date of completion	April 18, 2019

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