TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are at-tached[ii]:	Whitbread PLC	
1b. Please indicate if the issuer is a non- UK issuer (please mark with an "X" if appropriate)		
Non-UK issuer		
2. Reason for the notification (please mark the appropriate box or boxes with an "X")		
An acquisition or disposal of voting rights		
An acquisition or disposal of financial instruments		X
An event changing the breakdown of voting rights		
Other (please specify)[iii]:		
3. Details of person subject to the notification obligation[iv]		
Name	Corvex Management LP	
City and country of registered office (if applicable)	New York, USA	
4. Full name of shareholder(s) (if different from 3.)[v]		
Name		
City and country of registered office (if applicable)		
5. Date on which the threshold was crossed or reached[vi]:	15 December 2025	
6. Date on which issuer notified (DD/MM/YYYY):	17 December 2025	

7. Total positions of person(s) subject to the notification obligation

	% of voting rights at-tached to shares (to-tal of 8. A)	% of voting rights through financial instru-ments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of is-suer[vii]
Resulting situation on the date on which threshold was crossed or reached	Nil	5.53%	5.53%	9,355,020
Position of previous notification (if applicable)	N/A	N/A	N/A	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]
A: Voting rights attached to shares

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights[ix]		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	**Direct** (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
SUBTOTAL 8. A				

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial in-strument	Expiration date[x]	Exercise/ Conversion Period[xi]	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date[x]	Exercise/ Conversion Pe-riod [xi]	Physical or cash settlement[xii]	Number of voting rights	% of voting rights
Cash-settled swap			Cash Settled	9,355,020	5.53%
			SUBTOTAL 8.B.2	9,355,020	5.53%

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xiii]	
Full chain of controlled undertakings through which the voting rights and/orthe financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv] (please add additional rows asnecessary)	X

Name[xv]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in-struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Corvex Management LP			

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rightsheld	
The date until which the voting rights will beheld	

11. Additional information[xvi]

Corvex Management LP ("**Corvex Management**") is a US Securities and Exchange Commission regis- tered investment adviser that serves as investment adviser to private investment funds. Corvex Management, pursuant to investment adviser agreements, has voting and investment power over investments held by funds advised by Corvex Management. Corvex Management does not directly own the positions subject to this notification obligation, which are held by funds advised by Corvex Management, but as noted above, does have voting and investment power over such positions. No individual fund holds interests in securities totalling more than 5% of the voting rights in the Issuer.

Place of completion	New York, USA
Date of completion	17 December 2025

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